

County of Bernalillo IRB Application



Name of Project:

Location of Project:

Short Description: Please provide a one-page description/summary of the proposed project. Include all relevant information related to the project including but not limited to: zoning, square footage of facility, neighborhood and environmental impacts, infrastructure needs.

Applicant:

Address:

Telephone:

Agent:

Address:

Telephone:

Bond Counsel for Bernalillo County | **Sherman and Howard, LLC**

500 Marquette Avenue, Suite 1203
Albuquerque, NM 87102 | (505)-814-6958

Address: _____

Telephone: _____

Bond Amount Requested: _____ Fee Submitted: _____

FOR STAFF USE

Date: _____ IRB Number: _____ Fee Received: _____

ED Assistant Review Date: _____

ED Coordinator Review Meeting Date: _____

ED Committee Review Date: _____

Bond Counsel Review Date: _____

County Manager Review Date: _____

Independent Counsel Review Date: _____

Bernalillo County Commission Hearing: _____

FEES AND DEPOSIT

The applicant shall pay the County of Bernalillo:

1. A fee of one-tenth of one percent of the face amount of the bonds. The fee shall not be less than \$2,500.00; and,
2. A deposit of \$5,000.00 to be applied against the independent analysis costs. If the cost of the analysis exceeds the deposit, the applicant shall pay the additional costs.

SEND COMPLETE APPLICATION & ALL FEES TO

Mayling Armijo | Director Economic Development & Cultural Services Department
415 Tijeras NW, 2nd Floor, Room 234 | Albuquerque, NM 87102 | (505)468-7185

Project Summary:

1. Name of Company requesting bonds
2. History of Company and where the company's headquarters are located.
3. Description of product that company manufactures and/or sells.
4. Sales (projected local and worldwide). If service industry, projected number of guests/clients.
5. Distribution of product (through retail, direct or third party)

Project Description:

1. Description of project.
2. What IRB is going to be used for (construction, equipment purchase, and land acquisition?
3. Projected monetary amount of IRB toward (1) construction; (2) equipment; (3) land.
4. Physical address and location of project.
5. Amount of IRB requested
6. What product(s) will company produce at project location.
7. Potential environmental concerns.
8. Amount(s) of product to be manufactured (e.g., 7000 desks per month at Bernalillo County location). If a service industry, number of guests/visitors per month.

Aggregate Principal Amount of Bonds:

1. Amount (s)
2. Series (e.g. \$10 million in two series: (i) \$5 million Taxable Variable Rate Industrial Revenue Bonds, Series 2005A; \$5 Million Taxable Fixed Rate Unsecured Industrial Revenue Bonds, Series 2005B)
3. Will the bond(s) be underwritten and/or purchased. (e.g. underwritten by Bank of America Securities, LLC and (ii) to be purchased by ACME LLC, and affiliate of the Company).
4. What is the company's equity in the project?

Term of Bonds:

1. Requested term.

Employment Information:

Permanent Employment

1. Current employment levels at facility before expansion.
2. Number of new full time employees as a result of the IRB.
3. Projected full-time employment after project is completed.
4. Breakdown of employment (e.g. # of managerial, administrative, support, etc.) *Benefits*

Benefit the Employer provides the Employees

1. e.g., health, stock options, disability insurance, life insurance; educational assistance, etc.

Construction Related.

1. Number of temporary construction jobs during the term of the Project.
2. Number or percentage of local subcontractors on the project.
3. The monetary amounts estimated in construction costs.
4. Estimated amount injected into the economy (excluding secondary spending estimates during construction period) during construction.

Impact on Bernalillo County.

1. How will this project impact Bernalillo County's economy?
2. If positions are available, through what channels will the company solicit employment opportunities and application?

PILOTS (Payments in Lieu of Taxes):

1. Amount of abetment requested? _____%

Additional Information Supplied by Company deemed to benefit the Citizens of the County.



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